

CITY OF ATLANTIS POLICE PENSION BOARD
CITY COUNCIL CHAMBERS
260 ORANGE TREE DRIVE
FEBRUARY 20, 2014
9:00 a.m.

MINUTES

Chairman George Blumel called the meeting to order at 9:00 a.m.

Present: Chairman George Blumel, Vice Chairman Dennis Kanai, Larry Boger, Tom Kintz, Mayor Michael Dahlgren, City Manager Mo Thornton, City Clerk Jude M. Goudreau, and Paul Rampolla from Raymond James. Bob Silva was absent.

Larry Boger made a motion to approve the minutes from the October 29, 2013 meeting. Dennis Kanai seconded the motion. Motion passed 4-0.

Larry Boger made a motion to recommend Thomas Kintz for reappointment to the Pension Board. Dennis Kanai seconded the motion. Motion passed 4-0.

Paul Rampolla from Raymond James presented the investment information to the board and answered questions. Larry Boger made a motion to accept Paul Rampolla's Report. There were no new recommendations. Dennis Kanai seconded the motion. Motion passed 4-0

City Manager Mo Thornton asked the board to consider moving the Actuary Report up a year for a more accurate representation of the contribution the City needs to provide for the next fiscal year. There was a brief discussion regarding the report. Larry Boger made a motion to keep the Actuary Report on a 3 year cycle, as mandated by the State. George Blumel seconded the motion. Mayor Michael Dahlgren commented on the Pension Plans and the Actuary Report. Motion passed 3-1 with Dennis Kanai opposing.

Meeting adjourned at 9:20 a.m.

Jude M. Goudreau, CMC
City Clerk